



SECURE YOUR FUTURE

Universal Life with Chronic Condition/Extension Riders



Local Government Insurance Trust (LGIT) offers its members the opportunity to enroll in a Universal Life product through TransAmerica. Universal Life can help safeguard your family members' futures with benefits that can assist with your final expenses and care for your dependents, such as living expenses or college tuition.

This insurance includes a benefit for Chronic Condition in the event you need Long Term Care (LTC). LTC benefits are needed if you have an unexpected loss of two Activities of Daily Living (ADLs) – eating, bathing, dressing, toileting, transferring, and continence. Coverage is available to spouses under age 65 and dependent children ages 15 days through 25 years.



Universal Life Insurance:

- **Employee benefit:** Up to a \$200,000 death benefit
- **Spouse benefit:** Up to a \$50,000 death benefit
- Premiums are guaranteed to age 80 or a minimum of 10 years, whichever is longer
- No medical underwriting when first eligible

Chronic Condition/Extension (LTC) Rider:

Available for nursing home, home healthcare, and adult day care for up to 50 months. You do not need to be under the care of a licensed practitioner to receive this benefit. The extension/LTC Rider accelerates 4% of your universal life amount, payable each month.

- **Employee benefit:** Up to \$400,000 paid directly to the insured for long-term care assistance and other expenses.
- **Spouse benefit:** Up to \$100,000 paid directly to the insured for long-term care assistance and other expenses.
- No medical underwriting when first eligible.

Universal Life Insurance offers a unique blend of flexibility, security, and comprehensive coverage that can be tailored to meet your specific needs.

**Up to \$200,000 in Life Coverage /
Up to \$400,000 in CCR/EXT**

Death Benefit coverage for employees enrolled in Universal Life Insurance. Rates starting at \$13.00 a month. View rate estimate chart on page 6 for full details. Premiums are guaranteed to age 80 or a minimum of 10 years, whichever is longer.



No Medical Underwriting

Convenience, privacy, and predictable coverage costs without the need for medical exams.



Portable Coverage

Maintain your policy even if you change jobs or insurers, ensuring continuous protection without any gaps.



Renewable for Life

Employee coverage cannot be cancelled as long as premiums are paid as due.



Total Disability Protections

Waives the Total Monthly Deductions for coverage when the owner, and only the owner, becomes totally disabled.



Access to Life Insurance Funds

Allows the insured to draw from life insurance in the event of a future terminal illness diagnosis and still provides a benefit for the beneficiary.



5 Year Guarantee

For 4 years following initial participation, regardless of health condition, you are eligible to increase your death benefit by \$10,000 per year.

Included with Coverage

Chronic Condition Rider (CCR) :

Available for nursing home, home health care, and adult day care for up to 25 months.

You do not have to be under the care of a licensed practitioner to receive this benefit. CCR pays 4% of Life benefit monthly for up to 25 months for a loss of 2 ADLs or cognitive impairment that results in loss of ADLs after 90-day elimination period.

Extension of Benefits Rider (EXT) :

Extends benefits after 100% of death benefit has been accelerated under the Accelerated Death Benefit for Chronic Condition Rider by extending the benefit amount for an additional 25 months. Accelerates 4% for monthly benefit /paid-up benefit of 25% of face amount. CCR + EXT = 50 months. *(Example: \$100,000 Life Benefit x .04 = \$4,000 a month Tax free for up to 50 months (\$200,000 Benefit)*

Accelerated Death Benefit for Terminal Condition Rider:

Accelerates a portion of the death benefit amount if an insured person is first diagnosed with a terminal condition which, in the best medical judgment, will result in death within 12 months. When exercised, the administrative expense charge and 12 months advanced interest will be deducted from the benefit payment, the death benefit and other contract values will be reduced accordingly and this rider will terminate.

Benefit Restoration Rider:

Restores the accumulation value, surrender charges and guaranteed cash value of death benefit if a benefit under the Accelerated Death Benefit for Chronic Condition Rider is paid. The maximum restoration amount is equal to the policy's one-time death benefit. Restored death benefits cannot be accelerated again under the Accelerated Death Benefit for Chronic Condition Rider or an Extension of Benefits Rider.

Add-ons



Add Your Spouse

Up to \$50,000 for Death Benefit

Up to \$100,000 for CCR Benefit Paid directly to insured for Long Term Care assistance among other expenses



Add Your Family

Available for spouse and children. Spouses under age 65 and dependent children ages 15 days through 25 years of age are eligible.

See full policy certification for limitations and exclusions.

Disclaimer

The information contained in this communication from the sender is confidential. It is intended solely for use by the recipient and others authorized to receive it. If you are not the recipient, you are hereby notified that any disclosure, copying, distribution or taking action in relation of the contents of this information is strictly prohibited and may be unlawful. If you have received this communication in error, please notify the sender to arrange for retrieval of the original communication and/or attachment(s). Insurance coverage cannot be bound, nor can any binder, insurance policy, change, addition, and/or deletion to insurance coverage go into effect unless and until confirmed in writing directly with an agent. All coverages are subject to the terms, conditions and exclusions of the actual policy issued. Thank you.

Contact Us

Keenia Guessford

Account Executive, Hilb Group

kguessford@hilbgroup.com

336-414-7116

Ryan Blackburn

Director of Enrollment, Hilb Group

rblackburn@hilbgroup.com

336-428-8030

Michele Keplinger

Director of Communications and Member Services, LGIT

MicheleK@lgit.org

443-561-1705

Suzanne Thompson

Vice President Advisor of Employee Benefits, PSA

sthompson@hilbgroup.com

410-608-1976

Chad A. Huff

Agency VP, Hilb Group

chuff@hilbgroup.com

336-529-5546

