



Underwriting Committee Annual Summary Report 2022-2023

INTRODUCTION

It is the Committee's responsibility to review rating, actuarial reports, setting requirement and changes to the Trust's Scopes of Coverage.

The Committee met two times during the year and made the following recommendations which were approved by the Board:

SCOPE CHANGES FOR 2022-2023

Property Scope of Coverage

Collapse unless an abrupt falling down or caving in of any part of the building. Collapse does not include loss of structural integrity or any impairment of structural integrity. Collapse excludes any newly acquired buildings that are in danger of falling down or caving in.

POOL RATES FOR 2022-2023

The committee also recommended setting rates for 2022-2023 which resulted in the following funding changes:

- A change for Property of **+15.8**
- A change for Primary Liability of **+3.8%**
- A change for Excess Liability **NO Change**

The Committee in Fiscal Year 2023 was comprised of the following members:

Emily Keller, ChairCity of Hagerstown
Amy LanhamHoward County
Scott A. Hancock, Ex-Officio.....Maryland Municipal League (MML)
Michael J. Sanderson, Ex-Officio.....Maryland Association of Counties (MACo)
Joe Schroyer.....Garrett County
Cecilia DevilbissCarroll County
Daniel BadenTown of University Park
Michael KrantzTown of Bel Air
Corey BradleyCity of Annapolis